# **INVEST ONTARIO - MEDIA FACTSHEET**



## Changing the game of investment attraction

<u>Invest Ontario</u> is a provincial agency dedicated to securing strategic investments that create jobs, generate returns to the province, and drive Ontario's long-term economic growth with a focus on three priority sectors:

Advanced Manufacturing Life Sciences Technology

- With a proactive lead generation approach, Invest Ontario has attracted <u>transformative investments</u> that address value chain gaps in Ontario and strengthen the province's global competitive advantage in the three strategic sectors
- We serve as businesses' one-window access to Ontario and the best of what it has to offer, providing <u>comprehensive support</u> throughout their investment journey including:
  - Government funding and financing programs such as the Invest Ontario Fund and tax credits
  - Expertise and tailored services including site selection, market intelligence, workforce development, and coordination with all levels of government and local service providers
- We aim to secure strategic investments that foster cross-sectoral synergies and cross-regional economic development in Ontario, spreading growth among businesses and municipalities across the province

In FY2022 (ended March 31, 2023), Invest Ontario secured \$1.77 billion of investments, creating 2,297 new jobs and generating \$279 million of tax revenue.

#### **Recent Successes**

2022	2023	2024
OmniaBio Nokia PointsBet	Magna AstraZeneca VueReal Mitsui High-tec Dana Kainos	Asahi Kasei

### A world-class jurisdiction

<u>Ontario</u> is one of the world's top destinations for investments and home to a growing number of globally leading companies. With a unique blend of competitiveness, stability, and innovation, Ontario is a strategic location for businesses to expand into new markets, strengthen their supply chains, and propel R&D breakthroughs.

Competitive business environment	<ul> <li>Ontario's employers can save 51% on healthcare-related costs on average compared to peers in the US</li> <li>Ontario's R&amp;D tax credits are among the most generous of the OECD countries</li> <li>Access to 194+ million consumers within a day's drive of the Greater Toronto Area</li> </ul>	
Global talent	70,000+ new STEM graduates every year	
	<ul> <li>74% of Ontario's working age adults possess a post-secondary education – higher than any OECD country</li> </ul>	
Economic and	Canada ranked #2 in the G7 and #4 in the G20 for financial system soundness	
Political stability	Canada ranked #2 among G7 countries for political stability	
Clean and	Almost 90% of Ontario's electricity came from clean sources in 2023	
reliable energy	14-17% electricity bill savings on average for industrial and commercial customers due to Ontario's Comprehensive Electricity Plan	
Quality living	150+ countries represented in Ontario's community	
	Toronto made the Economist Intelligence Unit's top-ten list of the world's most liveable cities.	

#### **Contact Information and Resources**

For media inquiries, please contact: media@investontario.ca

Press Room Media Kit